

Pt. Sunderlal Sharma Open University  
KONI, BIRKONA ROAD, BILASPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES			ASSETS		
Particulars	Schedule	Amount	Particulars	Schedule	Amount
General Fund	1	1,297,509,161.41	Fixed Assets	2	292,847,011.32
Current Liabilities			Current Assets		
Security Money		1,290,993.00	Bank Balances	3	165,642,708.73
			Other Current Assets	4	840,310,434.36
<b>TOTAL</b>		<b>1,298,800,154.41</b>	<b>TOTAL</b>		<b>1,298,800,154.41</b>

As per our Annexed Report of even Date

For, Nitesh Agrawal & Associates  
Chartered Accountants  
FRN 009518C



CA SANJAY KUMAR MISHRA  
PARTNER  
MEM NO. 405373

  
**FINANCE OFFICER**  
Pt. Sunderlal Sharma (Open)  
University, Chhattisgarh  
BILASPUR (C.G.)

  
**REGISTRAR**  
Pt. Sunderlal Sharma (Open)  
University, Chhattisgarh  
BILASPUR (C.G.)

DATE: 25-Sep-19  
PLACE: BILASPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Academic Expenditure	25417610.00	Fee Re-Imbursement of Scholarship	142400.00
Advestiment Exp.	910792.00	Fees From Various Programme	273077154.89
Bank Charges	5599.00	Fees Reseved Form Ugc(Feeloship)	213600.00
Book & Periodical Magazines	82325.00	Income From Other Sources	1293679.30
Building Rental Charges	483200.00	Interest From Deposits	2760908.00
Computer Server/System Mgt.	501358.00	Interest From Fix Deposits	20327911.00
Contact Class Exp.	3619240.00	Interest on Bond	30885000.00
Conveyance All.	1024762.00	Subsidiary Grants From C.G.Govt.	4000000.00
Convocation Expenses	1242255.00		
Counselling Expenses	8095.00		
Electricity & Water Charges	1642892.00		
Employee Salary	21555958.00		
Examination Expenses	18304158.00		
Fees/ Grant Refund	587150.00		
Furnished Residential Accommodation	284917.00		
G.S.T. On Tds	2363.00		
Honorarium (H.Q)	24358425.00		
Inauguration/foundation Day of Univ.	116652.00		
Information Technology	1028568.00		
Insurance Exp.	271613.00		
Labour Welfare	1182.00		
Legal & Conseltancy Fees	543996.00		
Library Exp.	293991.00		
Other Contingency	742456.00		
Other Contingency (Study Centre)	47310.00		
Petrol, Diesel & Oil	1551168.00		
Postage Exp.	170125.00		
Printing Exp.	1066032.00		
Refreshment Allowance	66973.00		
Repair & Maintenace	922603.00		
Research & Faculty Dev.	140000.00		
Scholarship Exp.(Fees Re-Imbursement)	8300.00		
Security & Sanitary Expenses	6001257.00		
Solar Plant (Electricity)	38340.00		
Stationary Exp.	1464368.00		
T.D.S.Exp.	35454.00		
T.E.B.F.	4083.00		
Telephone & Internet Exp.	273054.00		
Transportation Exp.	5455.00		
Travelling All.	698548.00		
Uniform	30100.00		
University Meeting & Refreshment	446039.00		
V.C.Secretariat-Reception & Hospitality	291267.00		
Vardi All.	9000.00		
Various Programme & Participations	393651.00		
Wages Exp.	882789.00		
R.S.D:Expenditure on Centers Mant.	18211166.00		
Depriciation	3,640,491.64		
Excess of Income over Expenditure	193273522.55		
<b>Total</b>	<b>332,700,653.19</b>	<b>Total</b>	<b>332,700,653.19</b>

As per our Annexed Report of *exam Data*  
For, Nitesh Agrawal & Associates  
Chartered Accountants  
FRN 009518C

CA SANJAY KUMAR MISHRA  
PARTNER  
MEM NO. 405373  
DATE:  
PLACE:



9/25/2019  
BILASPUR

*Chew*  
FINANCE OFFICER  
Pt. Sundarlal Sharma (Open)  
University, Chhattisgarh  
BILASPUR (C.G.)

*[Signature]*  
REGISTRAR  
Pt. Sundarlal Sharma (Open)  
University, Chhattisgarh  
BILASPUR (C.G.)

**Pt. Sunderlal Sharma Open University**  
KONI, BIRKONA ROAD, BILASPUR (C.G.)

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Receipts:	Amount	Amount	PAYMENTS	Amount	Amount
<b>Opening Balance:</b>			<b>Indirect Expenses:</b>		
<b>Bank Accounts:</b>			Academic Expenditure	25417610.00	
Allahabad Bank S/A	49593.00		Advestisment Exp.	910792.00	
Bank of Baroda	17532281.69		Bank Charges	5599.00	
Bank of Baroda (Fees Colletion A/c)	1195594.00		Book & Periodical Magazines	82325.00	
Bank of India Dayalband	2047.22		Building Rental Charges	483200.00	
Bank of India Viyapar Vihar	1707.32		Computer Server/System Mgt.	501358.00	
Bank of Maharashtra	25795.00		Contact Class Exp.	3619240.00	
Canra Bank	1382.19		Conveyance All.	1024762.00	
C.G.Gramin Bank	91774.00		Convocation Expenses	1242255.00	
C.G.Rajya Gramin Bank (Fees Collection A/c)	115610.35		Counselling Expenses	8095.00	
SBI. C/A	10659.30		Electricity & Water Charges	1642892.00	
SBI.C/A(Fee.Coll.New A/c)	1613875.00		Employee Salary	21555958.00	
S.B.I.C/A (Fees Coll.Old A/c)	28451.00	20668770.07	Examination Expenses	18304158.00	
<b>Receipts:</b>			Fees/ Grant Refund	587150.00	
Fee Re-Imbursement of Scholarship	142400.00		Furnished Residential Accommodation	284917.00	
Fees From Various Programme	273077154.89		G.S.T. On Tds	2363.00	
Fees Reseved Form Ulgc(Feeloship)	213600.00		Honorarium (H.Q)	24358425.00	
Income From Other Sources	1293679.30		Inauguration/foundation Day of Univ.	116652.00	
Interest From Deposits	2760908.00		Information Technology	1028568.00	
Interest From Fix Deposits	20327911.00		Insurance Exp.	271613.00	
Interest on Bond	30885000.00		Labour Welfare	1182.00	
Subsidiary Grants From C.G.Govt.	4000000.00	332700653.19	Legal & Conseltancy Fees	543996.00	
Security Mony		679643.00	Library Exp.	293991.00	
F.D.R.		370986810.00	Other Contingency	742456.00	
			Other Contingency (Study Centre)	47310.00	
			Petrol, Diesel & Oil	1551168.00	
			Postage Exp.	170125.00	
			Printing Exp.	1066032.00	
			Refreshment Allowance	66973.00	
			Repair & Maintenance	922603.00	
			Research & Faculty Dev.	140000.00	
			Scholarship Exp.(Fees Re-Imbursement)	8300.00	
			Security & Sanitary Expenses	6001257.00	
			Solar Plant (Electricity)	38340.00	
			Stationary Exp.	1464368.00	
			T.D.S.Exp.	35454.00	
			T.E.B.F.	4083.00	
			Telephone & Internet Exp.	273054.00	
			Transportation Exp.	5455.00	
			Travelling All.	698548.00	
			Uniform	30100.00	
			University Meeting & Refreshment	446039.00	
			V.C.Secretariat-Reception & Hospitality	291267.00	
			Vardi All.	9000.00	
			Various Programme & Participations	393651.00	
			Wages Exp.	882789.00	117575473.00
			R.S.D:Expenditure on Centers Mant.		18211166.00
			<b>Fixed Assets:</b>		
			Furniture & Equipment (Student Support & Library)	1085948.00	
			Furniture & Equipment (Study Center)	25420.00	
			<b>Campus Development:</b>		
			Construction of Building	55533825.53	56645193.53
			<b>Current Assets:</b>		
			Confidential ( Exam)	3171846.00	
			TDS FY 18-19	3129008.00	
			Accrued Interest F.D.R.	273277.00	
			Security Mony	369827.00	
			Advance to Study Center	-633623.00	6310335.00
			<b>Investments:</b>		
			F.D.R.		360651000.00
			<b>Closing Balance:</b>		
			<b>Bank Accounts:</b>		
			Allahabad Bank C/a 9603	1431.00	
			Bank of Baroda 0004	164081778.31	
			Bank of Baroda (Convocation A/c) 1057	10111.00	
			Bank of Baroda EPF New A/c. 0178	198256.35	



		Bank of Baroda (Fees Colletion A/c) 0002	52015.00	
		Bank of India Dayalband 6945	2119.22	
		B.O.B. Payment Gateway A/c 0689	704697.01	
		Canra Bank 3698	1431.19	
		C.G.Gramin Bank 1542	23672.00	
		C.G.Rajya Gramin Bank (Fees Collection A/c) 3537	29612.35	
		BOB Phd New Fellowship A/c 0354	29876.00	
		SBI.C/A(Fee.Coll.New A/c) 1505	507709.30	165,642,708.73
		725035876.26		725035876.26

As per our Annexed Report of even Date

For, Nitesh Agrawal & Associates  
Chartered Accountants  
FRN 009518C



*[Handwritten Signature]*

CA SANJAY KUMAR MISHRA  
PARTNER  
MEM NO. 405373

DATE: 25-Sep-19  
PLACE: BILASPUR

*[Handwritten Signature]*  
**FINANCE OFFICER**  
Pt. Sundarlal Sharma (Open)  
University, Chhattisgarh  
BILASPUR

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BILASPUR (C.G.)

**Pt. Sunderlal Sharma Open University**  
**KONI, BIRKONA ROAD, BILASPUR (C.G.)**

**SCHEDULES**

**1 Schedule for General Fund**


Particulars	Amount
Opening Balance	1,104,235,638.86
Add: During the year	-
Add: Surplus during the year	193,273,522.55
<b>Closing Balance</b>	<b>1,297,509,161.41</b>

**3 Schedule for Bank Balances**

Particulars	Amount
<b>Cash at Bank:</b>	
Allahabad Bank C/a 9603	1431.00
Bank of Baroda 0004	164081778.31
Bank of Baroda (Convocation A/c) 1057	10111.00
BANK OF BARODA EPF NEW A/C 0178	198256.35
Bank of Baroda (Fees Colletion A/c) 0002	52015.00
Bank of India Dayalband 6945	2119.22
B.O.B. Payment Gateway A/c 0689	704697.01
Canra Bank 3698	1431.19
C.G.Gramin Bank 1542	23672.00
C.G.Rajya Gramin Bank (Fees Collection A/c) 3537	29612.35
BOB Phd New Fellowship A/c 0354	29876.00
SBI.C/A(Fee.Coll.New A/c) 1505	507709.30
<b>Total</b>	<b>165,642,708.73</b>

**4 Schedule for Other Current Assets**

Particulars	Amount
Advance to Study Center	18,996,540.36
Advance to Chips for Software	3,409,414.00
Exam (Confidential A/c)	34,505,688.00
RD with SBI	10,000.00
FDR	376,980,513.00
Govt. of India Bond	401,000,000.00
University Development Grant FDR	825,050.00
Accrued Interest F.D.R.	525,317.00
T.D.S. Receivable (F.Y. 2017-18)	928,904.00
T.D.S. Receivable (F.Y. 2018-19)	3,129,008.00
<b>Total</b>	<b>840,310,434.36</b>

  
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BILASPUR (C.G.)



**Schedule 2 for Fixed Assets**

*1-Apr-2018 to 31-Mar-2019*

Particulars	Rate	Opening	Addition	Total Rs	Depreciation	WDV 31/03/19
AC Machinery	15	424219.15	0.00	424219.15	63632.87	360586.28
Air Conditioner	15	26142.68		26142.68	3921.40	22221.28
Anteana	15	35825.73	0.00	35825.73	5373.86	30451.87
Battery	15	27392.75		27392.75	4108.91	23283.84
Biomatrix Thump Impression Attendance Machine	15	71367.62	0.00	71367.62	10705.14	60662.48
Booster Pump	15	236.94		236.94	35.54	201.40
Box Strapping Machine	15	46508.60	0.00	46508.60	6976.29	39532.31
Bus Motor	15	132481.84		132481.84	19872.28	112609.56
Coffee Machine	15	1949.65		1949.65	292.45	1657.20
Computer item	40	547782.72	40800.00	588582.72	235433.09	353149.63
Computer Purchase	40	1923938.04	0.00	1923938.04	769575.22	1154362.82
Construction of Building	0	0.00		0.00	0.00	0.00
Cooler	15	11507.05		11507.05	1726.06	9780.99
Cooler Exp.	15	6469.22		6469.22	970.38	5498.84
Cycle/Rilsha	15	3350.23		3350.23	502.53	2847.70
Dry System	15	219537.52		219537.52	32930.63	186606.89
Electrical Equipment	10	52711.50	0.00	52711.50	5271.15	47440.35
Electric Item	10	486007.38	30418.00	516425.38	51642.54	464782.84
Invertor	15	6539.77		6539.77	980.97	5558.80
EPBX Machine	15	6030.40		6030.40	904.56	5125.84
Fire Equipment	15	474018.58	0.00	474018.58	71102.79	402915.79
Fax Machine	15	8566.90		8566.90	1285.04	7281.87
Furniture	10	4293846.81	680365.00	4974211.81	497421.18	4476790.63
Furniture Exp.	10	666568.88	0.00	666568.88	66656.89	599911.99
Handy-Cam (Camera)	60	2.61		2.61	1.57	1.04
I-Card Printing Machine	60	770.98		770.98	462.59	308.39
Lamination Machine	15	291.52		291.52	43.73	247.79
LCD Projector	60	17351.52	55800.00	73151.52	43890.91	29260.61
Library Books	15	9400.67		9400.67	1410.10	7990.57
Locker	15	635.38		635.38	95.31	540.07
Locker 2	15	819.53		819.53	122.93	696.60
Locker 3	15	3156.52		3156.52	473.48	2683.04
Machinery Exp.	15	296601.57	136799.00	433400.57	65010.09	368390.48
Motor Car 1	15	68949.14		68949.14	10342.37	58606.77
Motor Car 2	15	112028.94		112028.94	16804.34	95224.60
Motor Car 3 (Bolero)	15	78148.93		78148.93	11722.34	66426.59
Motor Car 5	15	7032.29		7032.29	1054.84	5977.45
Motor Car Van	15	38832.20		38832.20	5824.83	33007.37
Offset Machine	60	26.13		26.13	15.68	10.45
Paper Cutting Machine	15	54.13		54.13	8.12	46.01
Perforating Machine	15	665.55		665.55	99.83	565.72
Photocopy Machine	15	1685920.13	0.00	1685920.13	252888.02	1433032.11
Photocopy Toner	60	20246.64	0.00	20246.64	12147.98	8098.66
Printing Machine	60	138348.00	0.00	138348.00	83008.80	55339.20
RO System	15	15967.97		15967.97	2395.20	13572.77
Solar System	15	3381718.14	0.00	3381718.14	507257.72	2874460.42
Sound System	15	41579.15	56050.00	97629.15	14644.37	82984.78
Stiching Machine	15	2786.03		2786.03	417.90	2368.13
Trolley	15	937.11	9750.00	10687.11	1603.07	9084.04
UPS	15	127075.00	0.00	127075.00	19061.25	108013.75
Vacuum Pump	15	3903.72		3903.72	585.56	3318.16
Vehicle	15	145304.62		145304.62	21795.69	123508.93
Vehicle 2	15	157653.38		157653.38	23648.01	134005.37
Vehicle Purchase Exp.	15	632565.37		632565.37	94884.81	537680.56
Water Cooler/Filter	15	106909.86	64100.00	171009.86	25651.48	145358.38
Window Cooler	15	165570.99	0.00	165570.99	24835.65	140735.34
Scanner Machine	15	621493.65	0.00	621493.65	93224.05	528269.60
CCTV Item & LED TV	15	74319.96		74319.96	11147.99	63171.97
Ganretor	15	558214.34		558214.34	83732.15	474482.19
Othe Miscellaneous Item	10	412459.20	37286.00	449745.20	44974.52	404770.68
Furniture Exp. (Study Center)	10	805280.40	0.00	805280.40	80528.04	724752.36
Mahindra Bolero (Vehical)	15	553645.80	0.00	553645.80	83046.87	470598.93
Mahindra Scarpio (Vehical)	15	1002051.40	0.00	1002051.40	150307.71	851743.69
<b>Total (A)</b>		<b>20761718.43</b>	<b>1111368.00</b>	<b>21873086.43</b>	<b>3640491.64</b>	<b>18232594.79</b>
Building Canpus Development	0	97842855.00		97842855.00		97842855.00
Road Contraction		4520500.00		4520500.00		4520500.00
Building Contraction Exp.	0	115993607.00	55533825.53	171527432.53		171527432.53
Parking Shed	0	723629.00	0.00	723629.00		723629.00
<b>Total (B)</b>		<b>219080591.00</b>	<b>55533825.53</b>	<b>274614416.53</b>	<b>0.00</b>	<b>274614416.53</b>
<b>Grant Total (A+B)</b>		<b>239842309.43</b>	<b>56645193.53</b>	<b>296487502.96</b>	<b>3640491.64</b>	<b>292847011.32</b>





## **INDEPENDENT AUDITOR'S REPORT**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Pandit Sundarlal Sharma Open University, Bilaspur, Chhattisgarh** which comprise the Balance sheet as at 31st March 2019 and the Statement of Profit for the year then ended.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the relevant rules and regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the *State of Affairs* of the Company as on 31st March, 2019 and,
- b) In the case of the Statement of Profit and Loss, of the *Profit* for the year ended on that date.

### Report on Other Legal and Regulatory Requirements:

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Proper books of account as required by law have been kept so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards, to the extent applicable.

Date: 25.09.2019  
Place: Bilaspur

For Nitesh Agrawal & Associates  
Chartered Accountants  
FRN No.: 009518C



CA Sanjay Mishra  
(Partner)  
M. No.: 405373